



ANNUAL REPORT

2020-2021



FINARTHA
THE FINANCE
CLUB OF MDIM





ABOUT US



Finartha, the finance club of Management Development Institute Murshidabad formed with the ambitions of bridging the gap between the academic and professional worlds. As a student run organization, the club brings together students with a shared interest in Finance to enjoy presentations from industry professionals, competitions, quizzes, finance-related discussions, casual and formal networking events as well as a variety of social events. It provides the platform for interactive discussions and orients oneself towards the world of business and commerce. The club plans to get into media through social as well as print media to update the students, academic professionals and industry veterans about its various activities. It thrives on providing the students with additional resources needed to develop themselves into strong candidates for the prospective job market. If one is zealous enough for the activities which go into finance and its substrates then 'Finartha' is the platform to quench that zeal.

DIRECTOR's Message



It is a matter of immense pride that MDI Murshidabad, since its inception, has traversed a long path of creating a legacy of its own. I am elated to say that we have been able to achieve excellence in various spheres in a short span of time, on the back of our concentered and relentless efforts. From being recognized as the emerging B-school in the country by NHRDN to being rated as A* at national level and A*** at state level by CRISIL, MDI Murshidabad has proven its potential in every sphere.

MDI Murshidabad also had the Privilege of being instituted as on the members of the prestigious Association of Management Development Institutions in South Asia. I am very grateful to our students, members of faculty, and members of staff at our beloved institution without whose dedication and hard work it would not have been possible for MDI Murshidabad to carve a niche for itself.

Finance Conclave organized by FINARTHA, is one of the few examples where students come together with a vision of creating an atmosphere aimed at cognitive enrichment of all. It is because of such will to work and such dedication, our institute has set its foot in the forefront. I would like to congratulate FINARTHA for organizing the first-ever Finance Conclave in MDI's history. The famous quotation by Robert J. Shiller "Finance is not merely about making money. It's about achieving our deep goals and protecting the fruits of our labor". Resonates with today's work culture and emphasizes the role of finance personnel in the modern world. Interacting with the wizards in the finance field will open floodgates to the subject better. Constant interactions would provide everyone with deep insights into the field of work and the industry practices thus facilitating the fabrication of better managers and a better human altogether.

I would like to conclude with the last shloka of Bhagavad Gita यत्र योगेश्वर कृष्णो यत्र पार्थो धनुधरः । तत्र श्रीर्वधजयो भूर्तधृधवा- नीर्तर्धर्तर- र् ॥ which when loosely translated into English means "wherever there is Shree Krishna, the Lord of all Yug, and wherever there is Arjun, the su-preme archer, there will also certainly be unending opulence, victory, prosperity, and right-eousness. Of this, I am certain with the aforementioned quote, I want to reflect on this Importance of being as disciplined as Arjun and then associating self with someone as bright as Krishna. Always be ready to follow the three-pronged approach of connecting, nurture and grow to excel in life.

Prof. Dr. Atmanand
Director
MDI Murshidabad



Address From Area Chair—Finance | MENTOR FINARTHA



Financial education is increasingly important, and not just for investors. It is becoming essential for each individual to balance its budget with all his/her expenses met and then plan for retirement. The recent developments have made financial education and awareness increasingly important for financial well-being. For one thing, the growing sophistication of financial markets means consumers are not just choosing between interest rates on two different bank loans or savings plans, but are rather being offered a variety of complex financial instruments for borrowing and saving, with a large range of options.

At the same time, the responsibility and risk for financial decisions that will have a major impact on an individual's future life. When the individuals become financially educated, they will be more likely to save and to challenge financial service providers to develop products that truly respond to their needs, and that should have positive effects on both investment levels and economic growth. The same is true from the organization point of view, if they are not able to manage their funds, they might run into insolvency. Therefore, knowledge of finance is equally important for the individuals as well as the organization.

Finartha is a financial society. Just about anything important that happens is financed, and it involves people who are willing to be trained in finance. Finartha The Finance Club is a student run group, aims at assisting students of MDI Murshidabad in understanding the concepts and application of the knowledge gained in classroom. It promotes an appreciation of contemporary areas of the domain with the goal of integrating the importance of finance with professionalism and excellence.

Finartha's vision is to promote financial theory and practice in such a way that it becomes a part of one's life. We hope to provide an opportunity for students to improve their understanding of the intricacies of the world of finance and foster an environment where they can learn, share, participate, organize and network with in-

As a mentor it my duty to reinforce people's understandings of things that are almost obvious, but in fact are often forgotten. In addition, I think that it is part of our role as educators make every one understand the important role of Finance in day-to-day life of the individual as well as the organization. In this respect, Finartha is doing an excellent contribution in making the student community aware of the financial know how and the news and updates on financial world with FINODATE, the financial gazette of MDI Murshidabad.

I congratulate the team and wish them all the best for their future endeavours.

Dr. Pinku Paul
Associate Professor
MDI Mushidabad





Address From Chairperson | Students Affairs



As I begin my fourth year as Chairperson Student Affairs, I continue to value the privilege of working with the Finartha team of MDI Murshidabad, a team that continues to have the passion to work hard, zeal to find newer ways, do the best given the limited resources and the team who has made incredible progress in the last one year.

Team Finartha aims at assisting students of MDIM in understanding the concepts and application of the knowledge gained in the classroom. It promotes an appreciation of contemporary areas of the domain with the goal of integrating the importance of finance with professionalism and excellence. They have provided an opportunity for students to improve their understanding of the intricacies of the world of finance and foster an environment where they can learn, share, participate, organize and network with industry. They have not only been able to fulfil their objectives, also they have consistently shown the way for others to follow.

I am extremely happy and proud that our students have themselves come up with excellent ideas, implemented them, coordinated well, worked for the general good of the student community and have come out successfully. My love, support and best wishes will always be with them and I hope you climb newer terrains with ease and make great things possible for yourselves, for Finartha and for MDI Murshidabad. I always believed in you and you never disappointed me. Always remember Love your Work & Be the Change you wish to see in the World.

Dr. Amrita Sengupta

Chairperson Student Affairs

Assistant Professor





OBJECTIVES MISSION VISION STATEMENT

Objectives

The overall purpose of the FINARTHA MDIM's Finance Club is to inform its members of career opportunities in the financial services industry, while networking and amplifying the knowledge and understanding of investment strategies. The club has a mission statement for each semester.

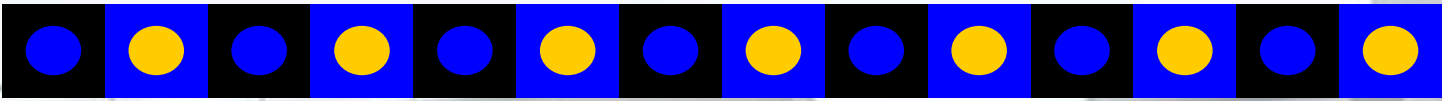
Mission Statement

- To promote financial literacy on campus and inform its members of career opportunities in the financial services industry.
- To provide networking opportunities for students to engage with firms in the financial sector and build relationships with individuals established in their fields.

Vision Statement:

The Goal of Finance Club is to promote a professional association within the realm of finance.





ACTIVITIES

FinCruX 2021

During the month of February, Finartha hosted a virtual trading competition between “FinCruX 2021.” Within those days, the competition concentrated on how traders can manage and preserve their portfolio.



The participants were also assessed on their stock investment knowledge.

FinCruX provided an excellent opportunity for everyone to polish their trading talents. This event allowed participants to trade skills and knowledge.

Vitt-Gyan

Mr Sandeep Thapliyal

MD & CEO Avendus Finance Pvt Ltd

Finartha hosted Mr Sandeep Thapliyal on September 13th, 2020. Mr Sandeep shared his expertise with the students and shared his thoughts on the economic impact of COVID-19 and how financial institutions will perform in the face of rising nonperforming loans and defaults, low interest rates, and how the industry is prepared to face the greatest shocks and challenges.



Mr Varun Sridhar

CEO Paytm Money

Mr Sridhar enlightened us with his views on how Fintech has conquered the mobile realm by bringing user-oriented financial apps. And also shared his valuable insights on the changing dynamics of the financial industry and enlightened all the young minds of MDI Murshidabad on various aspects of challenges in the fintech industry.



**VITT-GYAN
2020**

**VARUN
SRIDHAR**
CEO, Paytm Money

TOPIC:
How Fintech has conquered
the mobile realm by
bringing user-oriented
financial apps

21st October, 2020
5pm - 6:30pm

MDI Management
Development
Institute
MURSHIDABAD



**VITT-GYAN
2020**

**ARINDAM
DAS**
CEO AT DMI CONSUMER CREDIT
(DMI FINANCE PVT LTD)

TOPIC:
Opportunities and
Challenges in Fintech
Industry

22nd November 2020
2:00pm - 3:30pm

MDI Management
Development
Institute
MURSHIDABAD

Mr Arindam Das

CEO DMI Consumer Credit

Mr Das enlightened us with his views on how the opportunities and challenges in the Fintech Industry, Fintech in credit risk modelling and the use of payment app technology. The students of MDIM were able to gather a comprehensive knowledge of machine learning, cloud computing and payment infrastructure.



FINGYAN 2021



Mohanachandran KR
Senior Vice President & Chief Risk Officer,
ESAF Small Finance Bank.



Sathanandan Atvam
Chief Risk Officer
Tata AIG General Insurance
Company Limited



Viraj Mehta
Managing Director,
Equirus Long Horizon Fund



Vikram Subburaj
Co-Founder & CEO
Giotius Technologies Pvt
Ltd

OUR GUESTS

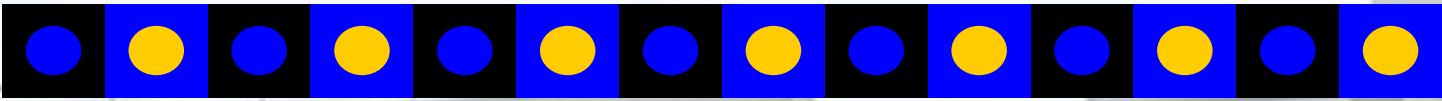
FINGYAN 2021 organised by Finartha, the finance club of MDI Murshidabad, on 3rd January, 2021 where audience witnessed an amazing insights and opinions of Financial leaders and corporate stalwarts relating to different fields of Finance. The theme of the event was “Financial Inclusion & Literacy” The opening statement was from respected director of MDIM, Prof. (Dr.) Atma Nand, who praised Finartha for their effort in bringing financial dignitaries from across the country to be a part of this conclave where they can share their

The conclave was inaugurated by Prof. (Dr.) Atmanand along with invited guests.

Event began with a speech of **Mr. Mohanachandran K R**, CRO, ESAF Bank who shared his enriching Insights on the the Role of banking in financial inclusion of rural poor, and the critical issues regarding NPA norms.

The next eminent speaker was **Mr. Viraj Mehta** , Managing Director at Equiros Long Horizon Fund, who shared his Valuable Insights into the Money market, things like Considering stock purchase as buying businesses, the Importance of reading about great investors and their investing techniques, the Importance of having an independent mind, and most importantly insights on how to choose a company, which were eye-opening to us beginners.





Then Mr **Satyanandam Atyam**, CRO at Tata AIG General Insurance Company Limited shared his rewarding insights about how risk management is done, risk appetite framework, how to tackle the vulnerability, Pattern recognition authentication system, the concept of Risk return trade-off, various types of risk, and why insurance is created due to the uncertainty of having catastrophe which helped us to gain knowledge about the risk management domain.

The session was concluded by Mr **Vikram Subburaj**, Co-founder CEO at Giottus Technologies Pvt Ltd who shared his views on how to solve the problem of digital world currency or, in other words, the problem of dual spending, the issues with the centralized money transfer authority, Nixon Shock undertaken by the United States, insights into the transition of the money system from the gold standard to the fiat currency, the impact of inflation on people's investment, and how Satoshi Nakamoto built the currency system and network system, why including bitcoin in our portfolio can hedge us from uncertainties when the traditional markets are not performing well, which gave us a deep dig in the world of cryptocurrency and bitcoin

TEAM FINARTHA

The FINANCE CLUB OF MDIM
BATCH OF 2019-21 & BATCH 2020-22



Devansh Chokhani | Abhishek Satpathy | Neha Kedia | Puneet Agarwal | Jitendra Kumar (Secretary)



**Shubham
Bhattacharya**



**Joy
Dutta**



Megha Poddar



**Rahul
Dhankhar**



**Navin
Srivastava**